

Annual Parish Financial Report
Fiscal year ended June 30, 2008
St. Matthias the Apostle, Lanham, MD 20706 #327

Fiscal year ended June 30,
2007 2008 2009
Budget

Balance at June 30,
2007 2008

Parish			
Income			
Offertory collections	\$ 672,356	\$ 688,525	\$ 702,900
Donations and bequests	37,548	32,380	40,061
Forward in Faith	25,155	44,063	20,000
Investment income	10,176	3,635	2,000
Rental income	-	650	-
Religious education	4,429	6,691	4,500
Restricted building fund contributions	-		
Other income	49,130	59,381	27,500
Total income	\$ 798,794	\$ 835,325	\$ 796,961
Expenses			
Salaries and benefits	\$ 354,019	\$ 409,111	\$ 385,000
Parish life and worship	33,813	36,379	41,300
Rectory and parish clergy	31,645	25,148	31,400
Religious education	11,960	5,695	7,600
Social concerns	38,203	17,495	30,000
Administration and other	30,642	34,600	42,500
Facilities and maintenance	87,647	167,207	132,500
Archdiocese assessments	94,129	96,393	98,406
Support of regional school	-	-	-
Total expenses	\$ 682,058	\$ 792,028	\$ 768,706
Net income	\$ 116,736	\$ 43,297	\$ 28,255
Other uses of funds			
Capital improvements	-	6,200	-
Loan payments	-	-	-
Subtotal	-	6,200	-
Net income over (under) expenditures	\$ 116,736	\$ 37,097	\$ 28,255

Balance sheet highlights for parish, including school		
Assets		
Cash and investments available for operations, at market value	\$ 92,846	\$ 119,185
Restricted assets	82,931	82,931
Fixed assets and other assets	3,012,160	3,018,360
Total assets	\$ 3,187,937	\$ 3,220,476

Liabilities		
Accounts payable	\$ 4,419	\$ 96,744
Restricted liability	266,498	206,712
Fund balance	2,917,020	2,917,020
Total liabilities and fund balance	\$ 3,187,937	\$ 3,220,476

Fiscal year ended June 30,
2007 2008

National Collections

Amounts collected and remitted in the Archdiocese National Collections	\$ 27,616	\$ 34,930
--	-----------	-----------

Highlights

option to include brief descriptions of significant events or transactions during the past fiscal year

St. Matthias the Apostle Parish worked to strengthen the message of faithful stewardship as a daily practice for Christian living in FY 2008. The Parish Finance Council continues to explore means of funding pressing capital improvements, such as the replacement of exterior church and school doors, in preparation for the 50th Anniversary Celebration of the parish in 2010.

Parish census data

option to include information on number of parishioners, sacraments celebrated, etc.

Fiscal year ended June 30,
2007 2008

Registered parishioners	665	637
Baptism	28	17
First Communion	22	24
Reconciliation	22	23
Confirmation	20	21
Matrimony	5	5

Fiscal year ended June 30,
2007 2008 2009
Budget

School			
Income			
School tuition and fees	\$ 1,267,835	\$ 1,408,062	\$ 1,579,426
Donations	9,074	12,629	9,500
Support from parish	96,273	147,724	100,700
Total income	\$ 1,373,182	\$ 1,568,415	\$ 1,689,626
Expenses			
Salaries and benefits	\$ 1,085,916	\$ 1,323,269	\$ 1,361,553
Instruction	46,928	38,825	70,630
Facilities and maintenance	138,911	130,257	149,861
Administration	47,302	45,889	48,150
Auxiliary services	50,174	72,402	67,357
Nursery school/day care	4,079	3,855	4,300
Total expenses	\$ 1,373,310	\$ 1,614,497	\$ 1,701,851
Net income (loss) on school	\$ (128)	\$ (46,082)	\$ (12,225)